

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: ALVIN JOSEPH BOUTTE, JR.

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) File No. 1100227
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Amended Notice of Hearing

TO THE RESPONDENT: Alvin Joseph Boutte, Jr. CRD No. 2739783
505 N. Lake Shore Dr., Apt 511
Chicago, IL 60611

C/o Michael Hayes
K & L Gates LLP
70 W. Madison St., Suite 3100
Chicago, IL 60602

You are hereby notified that the Notice of Hearing issued against you on October 26, 2011 is hereby amended by adding the following Count as follows:

Count II

- 1-39 Paragraphs 1-39 of the Notice of Hearing are re-alleged and incorporated by reference as Paragraphs 1-39 of this Count II.
40. That Grigsby and Associates in accordance with FINRA regulations had in place certain written supervisory procedures that applied to all securities business and transactions effected by employees of the firm including the Respondent, Boutte.
41. That Boutte failed to comply with Grigsby and Associates written supervisory procedures as related to transactions involving private placements, communications with the public and gifts to third parties.

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42. The Respondent's Offering Analyses regarding ShoreBank Corporation were communications with the public and therefore required prior written approval by a principal of Grigsby and Associates.
43. None of the Offering Analyses were approved by a principal of Grigsby and Associates prior to being submitted to ISAC.
44. Grigsby and Associates written supervisory procedures prohibit salespersons from involvement in any private placement transaction that is not offered or approved by Grigsby and Associates.
45. The ShoreBank Corporation private placement transaction was not offered or approved by Grigsby and Associates.
46. During the years of 2008 and 2009, Boutte provided sporting tickets to individual clients that were in excess of \$100 per individual per year.
46. These sporting tickets were gifts and therefore must comply with Municipal Securities Rulemaking Board (MSRB) and FINRA requirements regarding gifts to third parties. In addition, they must comply with Grigsby and Associates written supervisory procedures regarding gifts to third parties.
47. Boutte failed to comply with MSRB, FINRA and Grigsby and Associates procedures regarding gifts to third parties.
48. That by virtue of the foregoing the Respondent has violated sections 12.A, D, F, G, H, I and J of the Illinois Securities Law of 1953 815 ILCS 5/1 ("the Act").
49. That by virtue of the foregoing the Respondent's registration is subject to suspensions or revocations pursuant to Section 8.E.1(b), (g) and (m) of the Act.
50. That Section 8.E.3 of the Act provides, inter alia, that the Secretary of State may institute a revocation or suspension proceeding within two years after withdrawal became effective and enter a revocation or suspension order as of the last date on which registration was effective.
51. That Section 11.E(2) of the Act provides, inter alia, that if the Secretary of State shall find that any person has violated subsections D, F, G, H, I or J of Section 12 of the Act, the Secretary of State may by written order prohibit the person from offering or selling any securities in this State.

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52. That Section 11.E(4) of the Act provides, inter alia, that if the Secretary of State, after finding that any provision of the Act has been violated, may impose a fine as provided by rule, regulation or order not to exceed \$10,000.00 for each violation of the Act.
53. That by virtue of the foregoing, Alvin Joseph Boutte, Jr. is subject to a fine of up to \$10,000.00 per violation, an order of censure an order which permanently prohibits him from offering or selling securities in the State of Illinois and an order that suspends or revokes his salesperson registration in the State of Illinois.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within ten days from the date of the Amended Notice of Hearing. Your failure to do so within the prescribed time shall be deemed an admission of the allegations contained in the Notice of Hearing and Amended Notice of Hearing and waives your right to a hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondents.

Dated this 4th day of December, 2011.



Jesse White
Secretary of State
State of Illinois

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Attorney for the Secretary of State:
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